



FOR IMMEDIATE RELEASE

## Media Release – RC100

Renfrew, ON, FEBRUARY 7, 2018 – [Renfrew County Community Futures Development Corporation](#) (RCCFDC) is issuing a regional call for applications for RC100, an opportunity for entrepreneurs to compete for an early-stage acceleration capital investment of up to \$100,000.

The focus of the competition is to attract pre-commercial start-up businesses developing innovative products and services that will grow and ultimately create jobs in Renfrew County.

“We are excited to be hosting this competition to showcase the opportunities available to entrepreneurs locating in Renfrew County. Renfrew County offers a diverse, affordable life style and skilled labour force within an hour’s drive from the City of Ottawa” said Diane McKinnon, Executive Director, RCCFDC

RC100 is modeled after the N100 competition that has been delivered successfully since 2013 by the Northumberland CFDC. “The competition was designed to transform raw ideas into investment ready opportunities” said Wendy Curtis, Executive Director, Northumberland CFDC.

The competition will consist of three rounds (The Pitch Contest, Business Plan and Negotiation). Entrepreneurs will compete for \$100,000 to support key milestones in the development of their company.

The Pitch Contest will be presented to the RC100 Power Panel which will include Kirk Dobbs (Co-founder Exotemp Ltd., Inventor, Entrepreneur and Angel Investor), Ryan McCartney (member of the BDC Communittech Team), Stephane Levesque (President and co-owner of SRB Technologies (Canada) Inc) and John Hayden (Manager of N1M and N100 at Northumberland CFDC).

The RC100 Entrepreneurship Competition is supported by numerous partners including Power Panelists and Advisors, Northumberland CFDC (N100), Business Development Bank of Canada (BDC), Invest Ottawa, MathWorks, Budgeto, Reviewr, SRB Technologies (Canada) Inc., Algonquin College (Pembroke) Start-Up Ottawa Valley, County of Renfrew, City of Pembroke, Edwards Professional Corporation and the [Federal Economic Development Agency for Southern Ontario](#) (FedDev Ontario).

To compete, a company must have a plan to commercialize a new and innovative technology-driven product or service with:

- Sizeable market opportunity
- High-growth potential/scalability
- Competitive advantage
- Credible founder team
- Potential for economic impact in Renfrew County

The deadline for the RC100 competition applications through the online platform “Reviewr” is April 30, 2018 at 11:59 PM. The first round “The Pitch Contest” will be held on June 19, 2018 before a live audience.

RCCFDC is a non-profit organization dedicated to providing financing and business counselling for entrepreneurs. RCCFDC is governed by a volunteer board of directors and staffed with business professionals delivering an array of entrepreneurial development programs funded by the Government of Canada. The Corporation manages a loan investment portfolio that drives business start-up, expansions, job creation and exporting. Other ongoing initiatives include Community Economic Development (CED) projects, Eastern Ontario Development Program (EODP) and RC100.

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More information and the application can be found here: [rc100.ca](http://rc100.ca)